

STOCKHOLM INTERNATIONAL PEACE RESEARCH INSTITUTE

Table 3.3. The 15 countries with the highest military expenditure in 2012

Spending figures are in US\$, at current prices and exchange rates. Countries are ranked according to military spending calculated using market exchange rates (MER).

Rank 20 (2011)		Spending (\$ b., MER)	Change, 2003–12 (%)		f GDP (%) ^a 2003		Spending (\$ b., PPP) ^b
1(1)	USA	682	32	4.4	3.7	39	682
2(2)	China	[166]	175	[2.0]	[2.1]	[9.5]	[249]
3 (3)	Russia	[90.7]	113	[4.4]	[4.3]	[5.2]	[116]
4 (5)	UK	60.8	4.9	2.5	2.5	3.5	57.5
5 (6)	Japan	59.3	-3.6	1.0	1.0	3.4	46.0
Subtotal top 5		1 059				60	
6 (5)	France	58.9	-3.3	2.3	2.6	3.4	50.7
7 (8)	Saudi Arabia	a 56.7	111	8.9	8.7	3.2	63.9
8 (7)	India	46.1	65	2.5	2.8	2.6	119
9 (9)	Germany	[45.8]	-1.5	[1.4]	1.4	[2.6]	[42.8]
10 (11)	Italy	[34.0]	-19	1.7	2.0	1.9	31.0
Subtotal top 10		1 301				74	
11 (10)	Brazil	33.1	56	[1.5]	1.5	[1.9]	[34.4]
12 (12)	South Korea	a 31.7	44	2.7	2.5	1.8	44.2
13 (13)	Australia	26.2	29	1.7	1.9	1.5	16.3
14 (14)	Canada	[22.5]	36	[1.3]	1.1	[1.3]	[18.3]
15 (15)	Turkey ^c	[18.2]	-2.1	2.3	3.4	[1.0]	[25.9]
Subtotal top 15 1		1 432				82	
World		1 753	35	2.5	2.4	100	

^{[] =} estimated figure; GDP = gross domestic product; PPP = purchasing power parity.

Sources: SIPRI Military Expenditure Database, , and IMF, World Economic Outlook database, Oct. 2012,

^a The figures for national military expenditure as a share of GDP are based on estimates for 2012 GDP from the International Monetary Fund's (IMF) World Economic Outlook database, Oct. 2012.

^b The figures for military expenditure at PPP exchange rates are estimates based on the projected implied PPP conversion rates for each country from the IMF World Economic Outlook database, Oct. 2012.

^c It is possible that the United Arab Emirates (UAE) would be in 15th position in place of Turkey, but data is not available for the UAE in 2012. In 2011, the UAE's military spending (in current prices) was estimated by SIPRI to be \$19.2 billion.

http://www.imf.org/external/pubs/ft/weo/2011/02/weodata/index.aspx.